

From: "Katrina Harper" <kharp@mcctu.org> on 10/09/2007 06:05:04 PM

Subject: Truth in Lending



October 9, 2007

**To: Board of Governors of the
Federal Reserve System**

From: Katrina Harper / Compliance Officer
MCT Credit Union
P O Box 279
Port Neches TX 77651 (Southeast Texas)
State Chartered (1953) – Asset size \$142,000,000 – 18,000+ members

Ref: Docket No. R-1286
Reg Z Proposed Changes –Multi-featured Open-ended Lending Rule Change

Dear Sir:

This proposed change will negatively impact consumers (members) by changing a service they have conveniently relied on for years. Properly completed Open-Ended lending disclosures reduces repetitive and unnecessary application interviewing each time an average working citizen (member) needs funds. The present system gives ease on both the consumer and the financial institution employee, which expedites business.

Changes will create unnecessary paperwork, operation problems, time and money. Convenience is what our members are looking for in their financial institution, not disruptions and major changes. Please reconsider the multi-featured Open-Ending Lending Rule Change by not eliminating or changing it.

Thank you

Katrina Harper, Compliance Officer
MCT Credit Union

